

Market today: Hesitation

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- The market slows down to explore supply and demand with a small Star candle.
- It is expected that the market will continue to be in a state of exploration in the near future before there are more specific signals, with the fluctuating area possibly being the 1,235 - 1,255 point range.

The market was in green when it entered the new trading session. However, the increase in points was very limited, in general the market was in a state of struggle and hovering around the reference point throughout the trading session. VN-Index decreased 1.1 points (-0.09%), closing at 1,242.46 points. Matching liquidity decreased with 782.7 million shares matched on HOSE.

VN30 group decreased 1 point (-0.08%), closing at 1,234.74 points. In the group, there were 9 gainers such as PLX (+2.6%), VIC (+2%), VHM (+1.9%), HPG (+0.7%), STB (+0, 5% ... On the contrary, there were 16 losers, namely VRE (-2.9%), SSI (-1.4%), MWG (-0.9%), FPT (-0.9%), VJC (-0.8%)...

Many industry groups had relatively narrow fluctuations. Steel group was the group that had outstanding developments during the session but also cooled down towards the end of the session.

Foreign investors continued to be net sellers strongly on HOSE, with a value of 872.8 billion VND. In particular, they sold strongly at FUEVFVND (-451.6 billion), SSI (-159.2 billion), VRE (-85.5 billion), VPB (-79.4 billion), PVD (-74.9 billion) ... However, they bought a lot in VIC (+195.3 billion), NKG (+88 billion), PLX (+72.6 billion), HDC (+45.7 billion), FRT (+42, 4 billion)...

The market slowed down to explore supply and demand with a small Star candle after a highly volatile session. Liquidity decreased sharply compared to the previous session, showing that both supply and demand were in a state of hesitation and waiting for more specific signals from the market. It is expected that the market will continue to be in a state of exploration in the near future before there are more specific signals, with the fluctuating area possibly being the 1,235 - 1,255 point range. Supply and demand signals in this exploration area will have a great influence on the next developments of the market. Therefore, investors need to observe supply and demand developments to evaluate the market state. Currently, you should prioritize stocks that are showing good signals from the support zone to hold, but you should consider taking profits on stocks that are moving cautiously in the resistance zone.

Analyst Pin-board

Steel industry – Domestic sales to to be the key driver

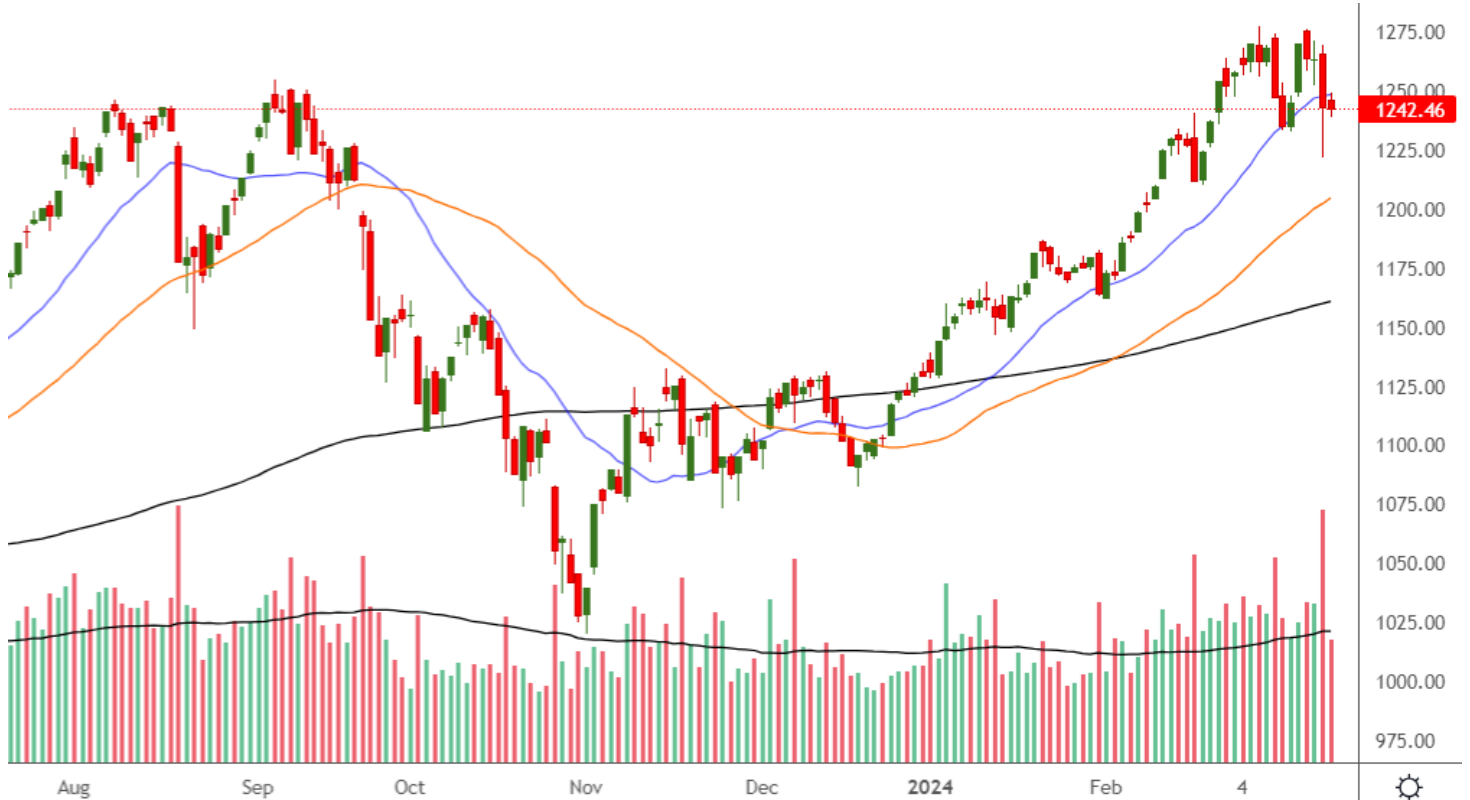
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“Hesitation”

Technical Analyst Recommendations

The market slowed down to explore supply and demand with a small Star candle after a highly volatile session. It is expected that the market will continue to be in a state of exploration in the near future before there are more specific signals, with the fluctuating area possibly being the 1,235 - 1,255 point range. Supply and demand signals in this exploration area will have a great influence on the next developments of the market. Therefore, investors need to observe supply and demand developments to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold, but should consider taking profits on stocks that are moving cautiously in the resistance zone.



VIETNAM

Date	Events
01/03/2024	Publication of PMI (Purchasing Managers Index)
01/03/2024	Puclication of FTSE portfolio
01/03/2024	New portfolio of MSCI takes effect
08/03/2024	Puclication of Vaneck portfolio
15/03/2024	New portfolio of FTSE and Vaneck takes effect
21/03/2024	Expiry date of VN30F2403 futures contract
29/03/2024	Announcement of Vietnam's economic data quarter 1 2024

WORLDWIDE

Date	Countries	Events
01/03/2024	U.S	Final Manufacturing PMI
01/03/2024	U.S	Fed Monetary Policy Report
06/03/2024	U.S	Crude Oil Inventories
06/03/2024	EU	Retail Sales m/m
07/03/2024	U.S	Natural Gas Storage
07/03/2024	EU	Monetary Policy Statement
12/03/2024	U.S	CPI m/m , y/y
13/03/2024	U.S	Crude Oil Inventories
13/03/2024	U.S	Federal Budget Balance
13/03/2024	EU	Industrial Production m/m
14/03/2024	U.S	Natural Gas Storage
14/03/2024	U.S	Retail Sales m/m
14/03/2024	U.S	PPI m/m
15/03/2024	China	Industrial Production y/y
15/03/2024	U.S	Industrial Production m/m
20/03/2024	U.S	Crude Oil Inventories
21/03/2024	U.S	Natural Gas Storage
21/03/2024	U.S	Federal Funds Rate
21/03/2024	U.K	Monetary Policy Summary
27/03/2024	U.S	Crude Oil Inventories
28/03/2024	U.S	Natural Gas Storage
28/03/2024	U.K	Final GDP q/q
28/03/2024	U.S	Final GDP q/q
29/03/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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